

## About A-State

Arkansas State University developed from an agricultural school founded on April 1, 1909 by Act 100 of the 37th Arkansas General Assembly. A-State was created as one of four Arkansas high schools to teach agriculture, horticulture, and the art of textile manufacturing. Today, the university grants bachelor's, master's, specialist's, and doctoral degrees through its various colleges. As a Carnegie Research 2 national university with a Division I athletic program, Arkansas State is building on its first hundred years and looking to the future. More information is available at [www.AState.edu](http://www.AState.edu).

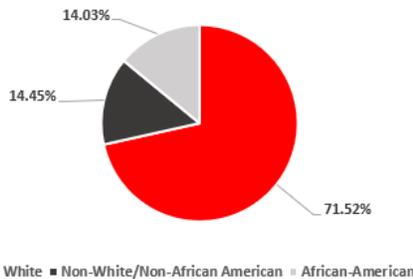
*Mission:*  
**Arkansas State University educates leaders, enhances intellectual growth, and enriches lives.**

### QUICK FACTS

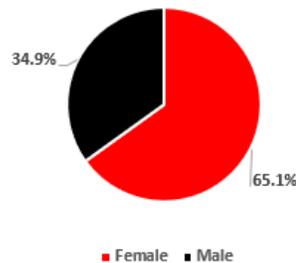
- Location: Jonesboro, Arkansas
- Enrollment: 13,853
- Campus: 1,376 acres
- Colors: Scarlet & Black



Student Ethnicity



Student Gender



### Leadership

**Dr. Kelly Dampousse,**  
Chancellor

**Dr. Len Frey,** Executive Vice  
Chancellor for Finance &  
Administration, Chief  
Operating Officer

**Dr. Alan Utter,** Provost and  
Executive Vice Chancellor  
for Academic Affairs &  
Research

**Dr. Russ Hannah,** Chief  
Financial Officer

**Dr. Erika Krennerich Chudy,**  
Vice Chancellor for  
Advancement

**Mr. Jeff Purinton,** Vice  
Chancellor for Intercollegiate  
Athletics

**Dr. Thillainatarajan  
Sivakumaran,** Vice  
Chancellor for Enrollment  
Management & Global  
Outreach

**Dr. Bill Smith,** Chief  
Communications Officer

**Dr. Martha Spack,** Vice  
Chancellor for Student  
Affairs

**Dr. Lonnie Williams,** Vice  
Chancellor for Diversity,  
Inclusion, & Community  
Engagement



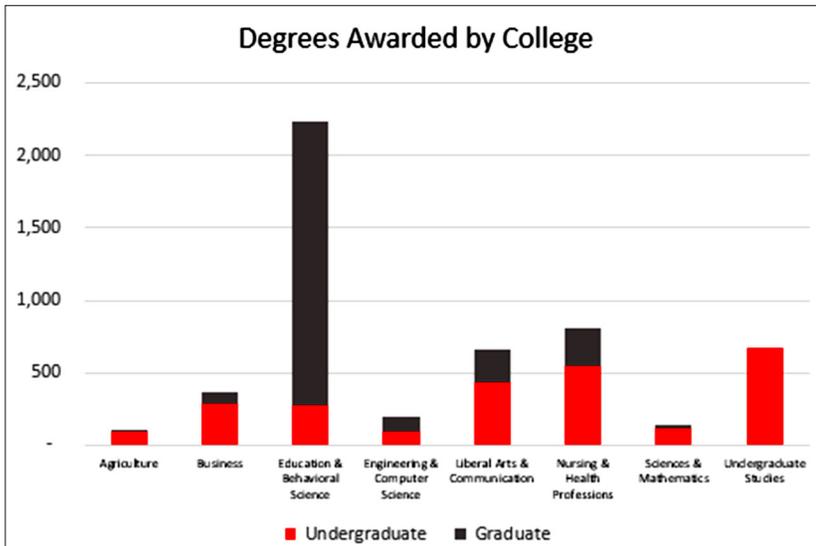
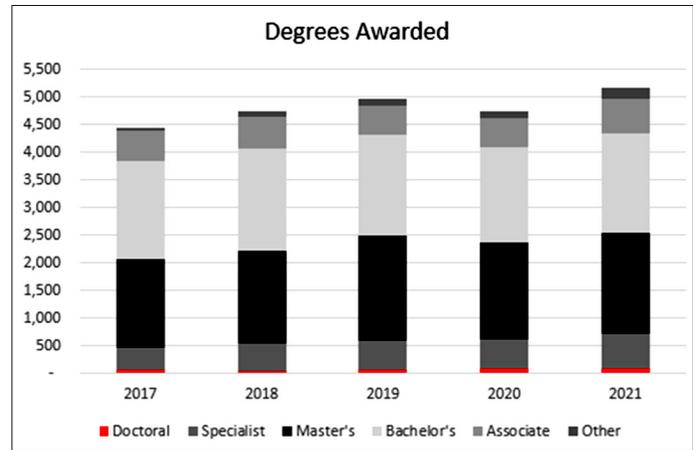
### Contents

- About A-State
- Institutional Performance
- Fiscal Performance
- Looking Ahead

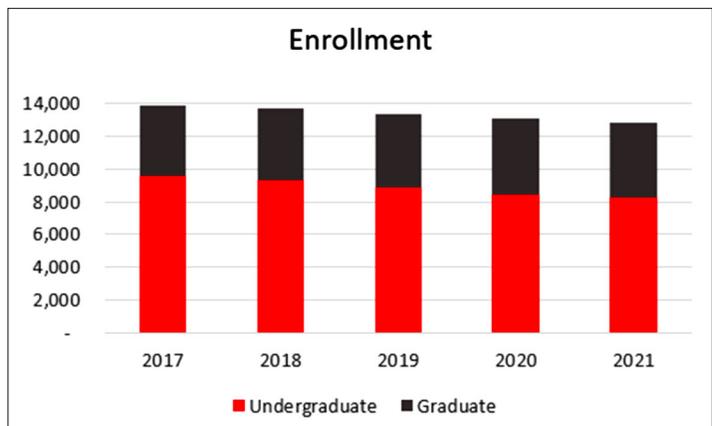
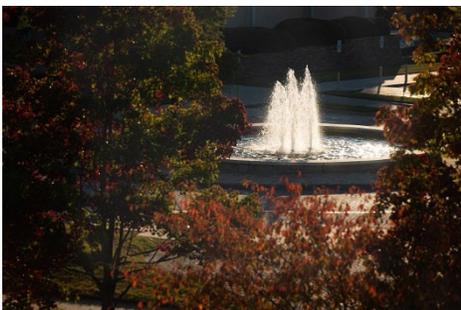
# Institutional Performance



Total degrees awarded increased by 16.8% from Fall 2017 to Fall 2021.



A-State awarded 5,179 degrees and certificates during the 2020-21 academic year. With 90 undergraduate and 88 graduate degree and certificate programs available, there are plenty of opportunities to further your education.



Nationwide, university enrollment dropped 8% from 2019 to 2022. A-State's enrollment decreased, but at a lower rate of 3.5%. The university continues to seek out innovative ways to engage students in new and existing programs.

# Fiscal Performance

## Revenues and Other Inflows

	FY 2020	FY 2021	FY 2022	% Change from 2021 to 2022
Tuition and Fees (Net)	53,003,992	50,106,463	49,050,925	-2.1%
Grants and Contracts	52,480,899	48,602,779	47,375,384	-2.5%
Sales and Services	1,240,308	1,337,132	1,118,240	-16.4%
Auxiliary Enterprises	23,774,075	20,703,001	23,606,548	14.0%
Self Insurance	6,066,003	6,383,339	6,743,358	5.6%
Federal Appropriations	186,847	108,763	29,616	-72.8%
State Appropriations	69,658,455	74,297,767	73,446,355	-1.1%
Gifts	2,703,269	2,490,027	2,638,124	5.9%
Investment Income	2,114,766	4,129,460	-	-100.0%
HEERF Grants Related to COVID-19	10,597,723	28,900,999	17,888,185	-38.1%
Other Revenues	9,300,662	10,649,474	17,757,777	66.7%
<b>Total Revenues and Inflows</b>	<b>\$ 231,126,999</b>	<b>\$ 247,709,204</b>	<b>\$ 239,654,512</b>	<b>-3.3%</b>

## Expenses and Other Outflows

	FY 2020	FY 2021	FY 2022	% Change from 2021 to 2022
Personal Services	112,030,551	111,545,407	105,980,032	-5.0%
Scholarships and Fellowships	10,674,861	16,108,630	25,472,815	58.1%
Supplies and Services	50,160,874	40,625,110	49,767,589	22.5%
Self-Insurance	20,043,070	21,534,101	23,546,876	9.3%
Depreciation	16,814,686	16,411,541	16,453,057	0.3%
Interest on Capital Asset Related Debt	5,548,299	5,077,585	4,350,863	-14.3%
Other	577,501	870,701	3,531,742	305.6%
<b>Total Expenses and Outflows</b>	<b>\$ 215,849,842</b>	<b>\$ 212,173,075</b>	<b>\$ 229,102,974</b>	<b>8.0%</b>

## Net Position

	FY 2020	FY 2021	FY 2022	% Change from 2021 to 2022
Assets and Deferred Outflows	473,694,845	509,066,183	510,435,411	0.3%
Liabilities and Deferred Inflows	206,105,292	205,940,501	196,478,879	-4.6%
<b>Net Position</b>	<b>\$ 267,589,553</b>	<b>\$ 303,125,682</b>	<b>\$ 313,956,532</b>	<b>3.6%</b>

Revenues have decreased slightly, primarily in investment income and HEERF funding. The university had an overall loss on investments for FY 2022, but this is expected to rebound with the improved interest rates.

Expenses have increased 8% for the year, with the largest increases seen in scholarship expense and supplies and services costs.

Net position for A-State has increased 3.6% from FY 2021 to FY 2022. Assets have increased slightly, while liabilities have decreased. The University has been working diligently to increase reserve balances so we are prepared for the future.

A-State is audited annually by Arkansas Legislative Audit as part of the Arkansas State University System audit. The FY 2022 audit resulted in an unqualified opinion. Audit reports and full financial statements can be found at <http://www.astate.edu/a-controller/reports/>.

A-State has received the GFOA Certificate of Achievement for Excellence in Financial Reporting each year since 2012.

# Looking Ahead

## Discover 2025 Strategic Plan

A-State's five-year strategic plan, "Discover 2025", was approved by the ASU System Board of Trustees in December 2020. The plan features five statements covering student success, teaching and learning, research and creative activities, community engagement and campus climate.

Discover 2025 identifies specific progress indicators and projects at the university level. Chancellor Kelly Damphousse stated, "I'm excited to see how each division, college and department at Arkansas State will translate our broad pillars into goals and objectives at their level. This is how Discover 2025 has impact across our entire campus community."

After two years, A-State continues to work toward the goals of the strategic plan and identify new opportunities for growth.



## Future Challenges



The economic climate across the United States and the world will continue to challenge A-State and other universities. Enrollment is expected to be a continuing concern, as the high school student population decreases over the next few years. State funding is expected to remain flat, although the state of Arkansas has been fortunate to see steady tax collection rates despite the lingering effects of the COVID-19 pandemic.

At the end of fiscal year 2022, Dr. Damphousse resigned as chancellor. A national search was conducted and Dr. Todd Shields was hired as our new chancellor.

A-State continues to seek ways to improve our financial situation and enrollment strategies. Our partnership with the NYIT College of Osteopathic Medicine has brought many new students to campus, and the A-State Campus Queretaro continues to grow. We look forward to seeing what the future brings, as well as seeing the results of the strategic plan.

## We want to hear from you!

Contact us:

Arkansas State  
University  
Treasurer's Office  
PO Box 2640  
State University, AR  
72467

(870) 972-2285

bhampton@astate.edu

